

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

Perdido Sun Condominium

Q. What are my voting rights in the condominium association?

A. 1 VOTE PER UNIT

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. SEE CONDO DOCUMENTS FOR FULL LIST OF RESTRICTIONS

Q. What Restrictions exist in the condominium documents on leasing my units?

A. MINIMUM OF 3 NIGHT STAY

Q. How much are the assessments to the condominium association and when are they due?

A. ONE BEDROOM: \$415.23 PER MONTH & DUE ON THE 1ST OF EACH MONTH
TWO BEDROOM: \$540.27 PER MONTH & DUE ON THE 1ST OF EACH MONTH
THREE BEDROOM: 907.93 PER MONTH & DUE ON THE 1ST OF EACH MONTH

Q. Do I have to be a member of any other association?

A. NO

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities?

A. NO

Q. Is the condominium association involved in any court cases in which they face a liability of over \$100,000.00?

A. NO

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits, sales contracts and the condominium documents. The condominium documents, by laws, and the rules and regulations are required to be provided by the seller of the unit.